

Bank improves productivity by automating its Financial Reporting



The Challenge

To develop a solution to ensure complete accuracy in the automation and production of fund financial statements at year end



The Solution

Designed and deployed a fully automated Virtual Worker solution that extracts information from the SAP accounting system, the business intelligence Cognos system and local excel spreadsheets, to automate the production of the fund financial statements containing all the accounting calculations and rules



The Results

Increase in speed of production from 3 months to less than a week, reduction in the number of people involved in the process from 6 to 2

✓ Accuracy in transactions	100%
✓ Increase in productivity	300%
✓ Faster processing	1200%
✓ Complex Processes Automated	Yes
✓ Reduction in hours spent on repetitive tasks per year	4,000